CALHOUN COUNTY LIBRARY LEVY

TAX CALCULATION SHEET

LEVY TO BE VOTED ON NOVEMBER 3, 2020

NO CHANGE FROM PREVOUS LEVY – EXACTLY THE SAME RATES – TAXES WOULD BE THE SAME

Appraised Value of Home	State Value	Assessed Value = 60% of Appraised Value	Class II Tax Rate	Tax If Library Levy Passes
\$20,000.00	.60	\$12,000.00	0.0001428	\$ 1.71
\$40,000.00	.60	\$24,000.00	0.0001428	3.43
\$50,000.00	.60	\$30,000.00	0.0001428	4.28
\$75,000.00	.60	\$45,000.00	0.0001428	6.43
\$100,000.00	.60	\$60,000.00	0.0001428	8.57

Appraised Value of Home	State Value	Assessed Value = 60% of Appraised Value	Minus \$20,000.00 Homestead Exemption	Adjusted Assessed Value	Class II Tax Rate	Tax If Library Levy Passes
\$20,000.00	.60	\$12,000.00	-20,000.00	.00	0.0001428	\$.00
\$40,000.00	.60	\$24,000.00	-20,000.00	4,000.00	0.0001428	0.57
\$50,000.00	.60	\$30,000.00	-20,000.00	10,000.00	0.0001428	1.43
\$75,000.00	.60	\$45,000.00	-20,000.00	25,000.00	0.0001428	3.57
\$100,000.00	.60	\$60,000.00	-20,000.00	40,000.00	0.0001428	5.71

Appraised Value of Personal		60% of Appraised		Tax If Library
Property (i.e. car, truck)	State Value	Value	Class III Tax Rate	Levy Passes
\$20,000.00	.60	\$12,000.00	0.0002856	\$ 3.42
\$40,000.00	.60	\$24,000.00	0.0002856	6.86
\$50,000.00	.60	\$30,000.00	0.0002856	8.56
\$75,000.00	.60	\$45,000.00	0.0002856	12.86
\$100,000.00	.60	\$60,000.00	0.0002856	17.14